

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: Original
POSITION: Neutral

BILL NUMBER: AB 1458
AUTHOR: Huber, Alyson

BILL SUMMARY: Elimination of the Joint Legislative Retirement Committee

This bill would eliminate existing law that established the Joint Legislative Retirement Committee (JLRC).

FISCAL SUMMARY

Similar to other joint committees of the Legislature, funding to support the JLRC is provided from contingent funds of the Assembly and Senate. The JLRC has not been active for decades, therefore eliminating the committee will have no fiscal impact.

COMMENTS

The Department of Finance is neutral on this bill. The organization, structure and funding of legislative committees is at the discretion of the Legislature. However, this bill is consistent with the Governor's efforts to make government more efficient, including the elimination of unnecessary entities and reporting requirements.

Existing law established the JLRC to study and review the benefits, programs, actuarial condition, investments and procedures of the California Public Employees' Retirement System and the California State Teachers' Retirement System. The JLRC has been inactive for decades and its last known activity was in 1970 during the preparation of an annual report of activities.

Recently the Joint Legislative Conference Committee on Public Employee Pensions was created to examine current public pension systems, the efficacy of recent reforms and options going forward to bring fiscal stability to the systems. The JLRC is duplicative of the new committee, as well as the main policy committees that deal with retirement issues.

Code/Department Agency or Revenue Type	SO	(Fiscal Impact by Fiscal Year)						
	LA	(Dollars in Thousands)						
	CO	PROP					Fund	
	RV	98	FC	2011-2012	FC	2012-2013	FC	2013-2014

Analyst/Principal (0931) K.Martone	Date	Program Budget Manager Diana Ducay	Date
Department Deputy Director			Date
Governor's Office:	By:	Date:	Position Approved _____ Position Disapproved _____
BILL ANALYSIS			Form DF-43 (Rev 03/95 Buff)